

Date: September 25, 2024
MAKS/Secretarial/2024-25/12

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
NSE Scrip Code: MAKS

SUB: - Proceedings of the 14th (Fourteenth) Annual General Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the 14th (Fourteenth) Annual General Meeting ("AGM") of Maks Energy Solutions India Limited was held on Wednesday, 25th September 2024, at 11.00 AM IST, by physical mode at Conference Hall No.6, 505 A & B Wing, 5th floor, MCCIA Trade Tower, Senapati Bapat Road, Pune 411 016

As per the requirements of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), the Company had provided the facility to its Members holding shares as on cut-off date i.e. September 18, 2024, to exercise their rights to vote by electronic means on the businesses specified in the AGM Notice, through remote e-voting facility which commenced on September 21, 2024 at 09:00 A.M. and ended on September 24, 2024 at 05:00 P.M.

You are requested to take the same on record.

Thanking you.

For Maks Energy Solutions India Limited

Mr. Vishal Nandu Nadhe
Company Secretary & Compliance officer
ACS: 72869



Regd.Off.: Showroom-1, 599/600 Rasta Peth, Shubham Society, Near Parsi Agyari, Pune-411011. ☎ : +91-20-26119500

✉ : sales@maksgenerators.com | exports@maksgenerators.com 🌐 : www.maksgenerators.com | CIN : U31102PN2010PLC136962

Factory : Sr.No.13/6/1/3, Yeolewadi, Kondhwa-Saswad Road, Pune 411048.

PROCEEDINGS OF THE 14TH ANNUAL GENERAL MEETING OF THE MEMBERS OF MAKS ENERGY SOLUTIONS INDIA LIMITED HELD ON WEDNESDAY THE 25TH DAY OF SEPTEMBER 2024 AT 11:00 A.M. VIA PHYSICAL MODE

The 14th Annual General Meeting (AGM) of the members of the Company was held on Wednesday 25th September 2024 via physical mode scheduled at 11:00 AM and started at 11:00 AM and concluded at 11:45 AM to transact the business as stated in the notice of Annual General Meeting.

All the items of business contained in the said Notice were transacted at the 14th AGM.

Mr. Vishal Nandu Nadhe, Company Secretary welcomed the members, the Board of Directors and other Dignitaries of the Company attending the meeting. He further informed that Mr. Kuldeep Ruchandani – Partner of KPRC & Associates- Company Secretaries, Pune has been appointed as Scrutinizer to supervise that the voting during the proceedings of the AGM was done in a fair and transparent manner.

Further, Mr. Sourabh Shaw, Managing Director of the Company chaired the meeting. The Chairman conducted the proceedings of the meeting and introduced the Board Members of the company. He informed that the Secretarial Auditor was also present at the AGM of the company. He further informed that leave of absence was granted to the Statutory Auditor of the company as they had communicated their inability to attend the meeting due to pre-occupation.

The following Board Members were present at the meetings

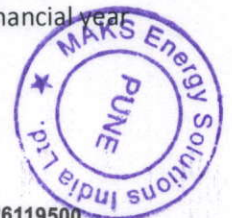
SR. NO.	NAME	DESIGNATION
1	MR. SOURABH SHAW	MANAGING DIRECTOR
2	MR. MAMHENDRA SHAW	WHOLE-TIME DIRECTOR
3	MR. RAHUL KADAM	NON-EXECUTIVE INDEPENDENT DIRECTOR

Following number of Members/Authorised representatives were present at the AGM:

SR NO.	REGISTERED AS	NO OF ATTENDEES
1.	Members	5
2.	Authorised Representatives	0
	Total	5

With the permission of the members, the Notice convening the 14th AGM and the Annual Report were taken as read.

The Chairman ascertained that the requisite quorum was present and called the meeting in order. He then made his opening remarks and delivered a speech thereafter, The Chairman highlighted the company history, performance, growth outlook and operations of the Company during the Financial Year 2023-24 as well as the future positioning of the Company in the Financial Year 2024-25. He also acknowledged the contribution of all the employees and other stakeholders during the financial year 2023-24.



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The following businesses were transacted at the meeting:

ITEM NO.	PARTICULAR	RESOLUTION TYPE
Ordinary Business		
1.	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March 2024 and the Reports of the Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Mahendra M. Shaw –Whole Time Director & Chairman of the Company (DIN: 03142749), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
Special Business		
3.	Authority to grant funds/unsecured loan by way of Inter-Corporate Deposits (ICDs) to Maks Motors Private Limited, Maks Eco Mobility Private Limited, Maks EV Private Limited And Maks Automotive Private Limited in terms of provisions of section 185(2) of the Companies Act, 2013	Special Resolution
4.	Authority to grant funds/unsecured loan by way of Inter-Corporate Deposits (ICDs) in excess of the limits as prescribed under the provisions of section 186 of the Companies Act 2013	Special Resolution
5.	Authorization limit to secure the borrowings under Section 180(1)(a) of the Companies, Act, 2013	Special Resolution
6.	Borrowing powers under section 180(1) (c) of the Companies Act,2013	Special Resolution
7.	Approval of Material Related Party Transactions	Special Resolution

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company.

The members were informed that the voting results along with the scrutinizer's report would be disseminated through the stock exchange, placed on the website of the Company and to the exchange as early as possible i.e. within 48 hours from the conclusion of this AGM.

Thereupon, the Chairman concluded the proceedings of the meeting.

The AGM was concluded at 11:45 A.M.

Thanking you,

For Maks Energy Solutions India Limited

Mr. Vishal Nandu Nadhe
Company Secretary & Compliance officer
ACS:7286



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